

Design unveiled of *MAHANAKHON*: Bangkok's Tallest Future Building

Mixed-use development to be a lush urban oasis with The Ritz-Carlton Residences, Bangkok, New Public Square, luxury retail and Five-Star Edition Hotel.



BANGKOK, Thailand, September 28, 2009 - PACE Development and IBC, a subsidiary of the Fishman Group, today unveiled the inspirational design for MahaNakhon for the first time, a dazzling mixed-use tower development that promises to be an architectural landmark as well as Bangkok's tallest building.

With its distinctive sculptural appearance, MahaNakhon has been carefully carved to introduce a three-dimensional ribbon of architectural 'pixels' that circle the tower's full height, as if excavating portions of the elegant glass curtain wall to reveal the inner life of the building. The pixilation gives MahaNakhon an arresting profile on the skyline while generating a set of very special features – projecting glass skyboxes with sweeping views and generous indoor/outdoor spaces well suited to the tropical climate of Bangkok. Non-pixel residences enjoy innovations never seen before; double height living spaces and

duplexes with full height bi-fold balcony windows that fold inwards to open up homes and allow living areas to become indoor/outdoor environments.



MahaNakhon's glittering stacked surfaces, terraces and protrusions have been conceived to convey the energy, intensity and inclusiveness of Thai society and celebrate Bangkok's emergence as a true global capital, fitting the Thai meaning of the name MahaNakhon, translated as 'great metropolis'.

Standing in the CBD on more than 9 Rai directly adjacent to the Chongnonsi BTS Station and between Silom and Sathorn Roads, the complex - is the first mixed-use development to communicate intimately with Bangkok from the ground up. Components include **MahaNakhon Square**, a landscaped outdoor public plaza intended as a new public destination

within the city; **MahaNakhon Terraces**, 10,000 square meters of luxury lifestyle retail space with lush gardens and terraces spread over multiple levels for restaurants, cafes and a 24 hour marketplace; **The Ritz-Carlton Residences, Bangkok** with 194 highly-customized single-level and duplex homes, managed by The Ritz-Carlton with five-star amenities for all residents; interiors have been inspired by the work of David Collins Studio – a world-renowned interior design company that blends classic styles and infuses them with modern 21st century living; **The Bangkok Edition**, a signature boutique hotel with 150 hotel rooms, a collaboration between Marriott International and renowned hotelier Ian Schrager; and a multi-level roof-top **Terrace Bar** and restaurant 314m in height.





Sorapoj Techakraisri, CEO of PACE Development said that the project was the result of a strongly held wish to do something for Thailand that would be both an enduring architectural symbol and proof of the company commitment and confidence in Thailand's long term economic prosperity and cultural diversity.

“We see MahaNakhon as rising both literally as the city's tallest building and symbolically rising to the challenge of representing the audacity that is Bangkok today – the energy, optimism and strength of the Thai psyche,” he said.

Dalit Braun, CEO of IBC, commented, “Every nation needs a symbol of confidence in its future. We believe

MahaNakhon will perfectly embody the essence of a strong and forward looking country that is the gateway to Southeast Asia while serving as a bold architect landmark. IBC feels especially privileged to be part of this truly imaginative project.”



About PACE Development

PACE Development is Thailand's leading high-end property developer focusing on luxury residential and hospitality developments that feature world-class design and quality standards. It is backed by the expertise and experience of the Techakraisri family and the extensive property development experience of the management team has more than 25 years of property development experience. The company's vision is to introduce new trends to the market, improve the landscape, and redefine urban living standards. More information about PACE Development is available at www.pacedev.com

About Industrial Buildings Corporation (IBC)

Industrial Buildings Corporation (IBC) is a publicly listed global real estate company with a varied portfolio of property developments comprising industrial parks, offices, commercial and residential buildings. IBC is controlled by the Fishman Group, a leading global investment group specializing in real estate, retail, media, telecommunications, industry and services, and venture capital. More information about IBC is available at www.building.co.il and further information regarding the Fishman Group is available at www.fishmanholdings.com

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