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[FOR IMMEDIATE RELEASE]

Galaxy Entertainment granted sole license for DEAN & DELUCA Macau

First café to launch at Galaxy Macau this Fall

(Bangkok, 9 Aug, 2017) – Galaxy Entertainment Group – one of the world's leading developers and operators of integrated entertainment and resort facilities, and member of the Hang Seng index in partnership with DEAN & DELUCA, the purveyor of fine foods, have come to an agreement to bring its iconic New York lifestyle deli to Macau.

This agreement includes the opening of a minimum 3 café locations plus 1 market location over the terms of 10 years starting from 2017. The first café will be strategically anchoring itself at Macau's number 1 shopping and café society destination - the Promenade Shops in Galaxy Macau™ coming this fall. After the opening of the first café, Galaxy plans to open a second 700 square meter plus market in Galaxy Mall by 2018. More cafes are in the pipeline and will happen in the course of this partnership agreement. Galaxy will have the exclusive rights to develop DEAN & DELUCA in specific parts of the People's Republic of China as well as Macao and furthermore expect to explore other investment opportunities.

Founded in September 1977, DEAN & DELUCA opened its flagship store in SoHo, New York. Since then, the founders – Giorgio DeLuca and Joel Dean – have been leading the brand to curate an assortment of the best and most innovative food products from around the globe. Today, DEAN & DELUCA is owned by PACE, Thailand's leader in luxury property, hospitality and retail, with over 60 stores worldwide, including United States, Japan, Thailand, Singapore, Philippines, South Korea, Kuwait and United Arab Emirates, DEAN & DELUCA has grown into a multi-channel retailer of gourmet foods, wines and kitchenware.

"We are proud to partner with DEAN & DELUCA; the brand's reputation for its gourmet goods, its visibility in film, arts, culture and entertainment together with the cosmopolitan lifestyle inspired by its roots in SoHo, New York to its outposts in London, Dubai, Bangkok and Tokyo, will bring another layer of sophisticated urban culture to our cosmopolitan scene in Macau." adds Joanna Lui, who oversees Lifestyle Curation at Galaxy Entertainment Group.

"DEAN & DELUCA is very excited with our partnership with The Galaxy Entertainment Group, one of the world's leading hospitality and gaming companies. With Galaxy's expertise and successful track record, we believe that it will further expand our customer base and help the DEAN & DELUCA brand to reach and create popularity in Macao's market. In addition, there is an option for DEAN & DELUCA and Galaxy to explore more investment opportunities beyond the Macao territory per 'Right of first refusal' contract." said Sorapoj Techakraisri, CEO, PACE.

"The DEAN & DELUCA mission is to enhance enjoyment of food and passion for life through outstanding gourmet experiences. Macau is known as the paradise for gourmands with a wide range of delicious cuisines from all over the world, which is fast evolving from being the world's most successful gaming city into a multi-faceted lifestyle holiday destination. We are thrilled to open our

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first Chinese branch with Galaxy Macau – one of Asia's most successful integrated resorts" said Geoffrey Upham, International Managing Director of DEAN & DELUCA.

This fall at Galaxy Macau, DEAN & DELUCA will open a 26-seat café with an elevated, contemporary look. Featuring distinctive subway tile and Carrera marble with a subtle nod to the Portuguese heritage will also be included in the design. The café will be serving grab-and-go items, as well as a selection of DEAN & DELUCA signature retail goods. The menu will include Roast Beef & Caramelized Pumpkin Multi-Grain Sandwich, Spicy Prawns & Guacamole on Squid Ink Bun, Cobb Salad, and Watermelon Salad with Salted Egg. Customers will be able to enjoy delectable sweets such as Blueberry Marble Cheesecake, Yuzu Meringue Tart, Red Velvet Cake and more. The Espresso Bar, featuring all-time-classics like Americano and lattes to specialties like Hong Kong Milk Tea Latte, and also cold drinks such as Burnt custard frappes to mimic the local favorite, Portuguese egg tart, bringing something new but familiar to the guests. Stay tuned for more updates on DEAN & DELUCA's brand new location in Macau.

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About Galaxy Macau™ and Broadway Macau™

Galaxy Macau[™] and Broadway Macau[™] combine to deliver the "Most Spectacular Entertainment and Leisure Destination in the World". Developed at an investment of HK\$43 billion, the two properties cover 1.1 million square meters of unique entertainment and leisure attractions that are unlike anything else in Macau. Six world-class hotels provide close to 4,000 rooms, suites and villas. They include The Ritz-Carlton's all-suite hotel, The Ritz-Carlton, Macau; Asia's largest JW Marriott, JW Marriott Hotel Macau; Banyan Tree Macau; Hotel Okura Macau; Galaxy Hotel; and Broadway Hotel. Unique to Galaxy Macau, the 75,000-square-meter Grand Resort Deck features the Skytop Adventure Rapids – the world's longest skytop aquatic adventure river ride at 575 meters – the world's largest Skytop Wave Pool and a pristine white sand beach. Two five-star spas from ESPA and the Banyan Tree Spa help guests relax and rejuvenate. There are also more than 120 pan-Asian and international F&B outlets, representing the largest collection of cuisine under one roof in Macau; The Promenade, a high-end retail offering of more than 200 distinctive shops; UA Galaxy Cinemas, a 10-screen 3D Cineplex; CHINA ROUGE, the award-winning 1930s Shanghai-inspired performance lounge; and Foot Hub, a genuine foot and body massage center offering a premium experience at attractive prices. For an authentic, "up close and personal" Macanese holiday experience, Broadway Macau – just a 90-second walk via pedestrian bridge from Galaxy Macau – showcases street-style vendors, live entertainers, and world-class performances at its 3,000-seat Broadway Theatre. Meeting, incentive and banquet groups are also well looked after with a portfolio of unique venues and a professional service staff catering for up to 3,000 people. For more details, please visit www.galaxymacau.com and www.broadwaymacau.com.mo.

About DEAN & DELUCA

For 40 years it has been the DEAN & DELUCA mission to discover and provide customers with the world's best epicurean products for cooking, eating and entertaining. We consistently curate an assortment of the best and newest food products from around the globe. DEAN & DELUCA, founded in New York City's SoHo district in 1977 by Joel Dean & Giorgio DeLuca, currently operates in New York, North Carolina, Kansas, California, Washington, D.C., Japan, South Korea, Thailand, United Arab Emirates, Kuwait, Philippines and Singapore. Additional Information can be found at www.deandeluca.com/company/dean-deluca-story.

About PACE

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PACE is Thailand's leader in luxury development and hospitality. Providing a full range of lifestyle properties and services, PACE meets the needs of today and tomorrow using world-class design, introducing new trends to improve the urban landscape and enhance people's lives. The firm also delivers innovation in the retail market with a strategy to build a portfolio of global food & beverage brands, including ownership of global brand DEAN & DELUCA. PACE has gained recognition for premium quality and reliability, with award-winning developments as well as operations in some of the world's most sought after locations. For more information, please visit www.pacedev.com

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