

## **PACE Announces New Innovation for NIMIT Langsuan Offers Residents True Luxury Living**

- ***Geberit Sovent, a Swiss Technology, efficient and space saving drainage, an innovation from a leading global brand of piping system for building drainage and bathroom solutions***
- ***NIMIT is the first and only residential development in Thailand to use this advanced building drainage system***
- ***An economical alternative, increases living space, optimizes flow, compact in design, provides peace-of-mind, hassle-free, true luxury living***
- ***Discrete and not visible from the interior, noise reduction, minimum servicing required, 10x more durable, clients get more for their investment long-term***

**BANGKOK Thailand: September 21, 2018 – PACE Development Corporation Plc., (PACE) the leader in Thailand’s luxury residential developments** announces it has incorporated one of the best innovations in drainage solutions into its state-of-the-art NIMIT Langsuan development called the Geberit Sovent. This drainage solution is used mostly in hi-end residential and luxury hotels in Europe and USA, and **NIMIT Langsuan is the first-ever residential development in Thailand to incorporate this patented system.**

“PACE endeavors to bring the highest standards of living while enhancing long-term investment value of properties to our clients” **said Sorapoj Techakraisri, CEO, PACE.** “By incorporating innovative products and ideas from around the world that combines aesthetics and function like Geberit Sovent, we strive to achieve our vision in delivering an unsurpassed essence of living to our clients”

Geberit’s Sovent System is a patented high-efficiency water drainage solution designed to optimize space for residents’ living in high-rise buildings and is currently used in several hi-end residences and luxury hotels throughout Europe and North America. Featured projects include The Hilton and Maastoren Rotterdam Netherlands, The Bosco Verticale Italy, and Bella Sky Denmark to name a few.

The Geberit Sovent system for NIMIT Langsuan increases living-space, reduces noise between each units and floors, minimizes service void and leakages in apartment below, meaning all maintenance and services can be contained within one’s apartment, creating a “**Self-Contained**” unit. The system is also an economical alternative to the traditional system as it optimizes flow and is compact in design. Hidden underneath and discrete, the Sovent System enhances the long-term investment value of the property, provides peace-of-mind and hassle-free, true luxury living.

“We are extremely pleased to have been selected as one of the many core innovative elements in fulfilling PACE’s philosophy in achieving the highest standard of residents’ living”, **said Kanoksri Pakunvorakij, Country Manager, Geberit Thailand,** “With the incorporation of our unparalleled drainage solution “Geberit Sovent System’ for its prestigious NIMIT Langsuan Development.”

Other key design elements which enhance NIMIT Langsuan’s long-term investment value include the **Insulated Glass Unit**, a high-performance glass which reflects sunlight and keeps air temperature as well as noise from intruding into the units, and ultimately helps reduce energy bills. NIMIT Langsuan also uses the **VRV Air Cooled package**, a system that allows condenser to be placed

inside the building, which greatly extends design flexibility and suitable for adaptation to creative building façade as well as providing residents maximum freedom to use the balcony area.

NIMIT Langsuan is a freehold super luxury high-rise condominium situated in the most sought-after location of Bangkok, Langsuan Road. The development is directly adjacent to Lumpini Park, with a land size of over 2 rai, and a project value of 8 Billion Baht. NIMIT Langsuan features 178 luxury residential units range in size from 78 sqm – 640 sqm. The development has achieved more than 90% sales worth a total value of 6.914 Billion Baht. Construction of NIMIT is now underway and progresses on schedule and is expected to reach level 50 by the end of this year.

PACE developed the luxurious Ficus Lane, Saladaeng Residences, and the landmark MahaNakhon and currently has 3 on-going developments under the its property arm, with a total combined project value of 15 billion Baht.

PACE projects in which ownership transfers and revenue recognition are on progress are 1) The Ritz-Carlton Residences Bangkok, which currently has backlog worth more than 2.062 billion Baht and unsold units worth 301 million Baht and expect to complete final ownership transfer within Q4, 2018. 2) Mahasamutr Villas has backlog worth approximately 649 million Baht and has available villas worth 3.095 billion Baht 3) NIMIT Langsuan has posted more than 90% sales with total backlog worth 6.914 billion Baht and has unsold units worth 1,086 billion Baht and 4) WINDSHELL Naradhiwas has backlog worth 792 million Baht and another 2.208 billion Baht worth of units to be sold. Completion and starting of ownership transfer of NIMIT Langsuan and WINDSHELL Naradhiwas are expected by year 2019.

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#### **About PACE**

PACE is Thailand's leader in luxury development and hospitality. Providing a full range of lifestyle properties and services, PACE meets the needs of today and tomorrow using world-class design, introducing new trends to improve the urban landscape and enhance people's lives. The firm also delivers innovation in the retail market with a strategy to build a portfolio of global food & beverage brands, including ownership of global brand DEAN & DELUCA. PACE has gained recognition for premium quality and reliability, with award-winning developments as well as operations in some of the world's most sought-after locations. For more information, please visit [www.pacedev.com](http://www.pacedev.com)

#### **For press enquiries please contact:**

Corporate Communications and Public Relations Department Tel. 02-118-9599 or email [pr@pacedev.com](mailto:pr@pacedev.com)

#### **About GEBERIT**

The globally operating Geberit Group is a European leader in the field of sanitary products. Geberit operates as an integrated group with a very strong local presence in most European countries, providing unique added value when it comes to sanitary technology and bathroom ceramics. The production network encompasses more than 30 production facilities, of which six are located overseas. The Group is headquartered in Rapperswil-Jona, Switzerland. With around 12,000 employees in nearly 50 countries, Geberit generated net sales of CHF 2.8 billion in 2016. The Geberit shares are listed on the SIX Swiss Exchange; since 2012, the Geberit share has been included in the S MI (Swiss Market Index).

#### **For press enquiries please contact:**

Regional Marketing and Communications Department, North and South East Asia [marketing.nsea@geberit.com](mailto:marketing.nsea@geberit.com)

For more information, kindly visit [www.geberit.com.sg](http://www.geberit.com.sg)